

IIFT Interview Experiences

Engineering Transcripts

Transcript 1

Profile : petroleum engineer with 30 months of work ex in refinery

Time :- 25 min

Three penalist F1, M1 ,M2

Exptempore topic : indians are good saver but bad investors
(talked for almost 3 mins covering cautious indian investment mindset (capital protection), differentiated conservative investment options and why they are bad (just beat inflation) , change in trend , record opening of demat account in pandemic, decreasing interest rates on fd and pension funds and stellar return generated by stock market in last 2 years, digital revolution by discount brokerage by zerodha, upstox , etc., financial literacy

F1: explain your current job profile

F1 : tell me about normal distribution

Was not able to answer

F1: How you gauge financial health of company from annual report (reading financial statements balance sheet, profit and loss statement)

F1: difference between net profit and gross profit

F1: name me 4 financial news papers

M1: (from my extempore) what are the no. savings deposits of china and india (%)

(i didnt know about chinas saving rates , as china has more gdp and more per capita income i assumed india has more no. Of saving deposits , but i was wrong , little bit of explanation by him)

M1: so what are rate of investment by government (public expenditure) and private organization

I made educated guess and told as india government right now focusing more on capital expenditure to boost economy to be followed by private expenditure

He seemed satisfied , but told me rates of investment by government and passed on to next penalist M2

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M2 : tell me one major problem indian economy is facing right now

Told about high inflation rate , indias net importing economy , currency devaluation , rise in crude oil and gas price, its impact , fertilizer price increase, commodity price increase (edible oils) sustained for long time have impact on economic activities.
He seemed satisfied.

M2: in covid time crude oil prices were high, rayon fibers (product of crude oil) was also high, but there was no demand, explain

I tried to explain as oil demand shrinking OPEC countries reduced supply and price moved upward he told to be more technical and provided me context as there was shrink in crude oil supply , the rayon price were also high.

M2: Why paytm share price fell so much

Explained about initial high valuation , market did not find it justified so price correction happened , as company has not been able to generate growth and still making losses , but recent comment by founder is promising and seeing positive correction.

M2 : Why LIC IPO is being called as " mother of all IPO" , what was biggest government company IPO before it

Explained about size of IPO, and reason why government reducing its stake, LIC holding in all major publicly traded companies and large asset under management.

M2: (from extempore) recently there was news of loss of shares from demat account overnight, what is possible reasons and solution

I tried to explain about role of company registrar and depository because if share held digitally, its traceable if demat account has not been compromised , there is also possibility of IT system glitch.

For possible solution i mentioned use of blockchain, where transaction data can not be altered .

M2: what is role of SEBI then

Sebi will do all the regulatory check of system if its been compromised to find lost share.

Log off

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all in all chill panel, they straight away told if they are satisfied by my answer or not (they take topic we discuss on social media seriously), most of my questions apart from job profile and extempore were from there, questions by M1 seemed somewhat incomprehensible (he was aged and had very good knowledge and explained the answers calmly)

Transcript 2

Online, Duration: 18-20 mins

Biomedical Engineering, 99.03%ile

You have 1 min to think, and can speak for 5-6 mins or even more

Extempore Topic- Skilling the Youth of India (I spoke for 4 -5 mins) (Starting from school, getting exposure to new areas – on both blue collar and white collar jobs, some govt initiatives, recent unemployment data, also spoke on international opportunities linking with recent shipping industry jobs, workers for Taiwan, Israel and Middle east + White collar jobs for US, Europe)

M1, M2, F1

M1: You wrote about G20, tell why it caught your attention (Told in deep, executing on various locations, African Union, Russia- Ukraine, and other key initiatives taken ,2-3 mins)

F1: Was asking about IMEC, but she got freeze so M1 took over

M1: Which engineering did you do? (I also added my college name here)

M1: You have done all your education from Raipur, then why not IIM Raipur? (Told I had already visited it, told its good college but I have better opportunities, also told now a days gaining exposure from different geographies its imp, and carried it to IIFT and how its gives both experience normal + IB)

M1: Have you attended 10th class 2 times (By mistake I had added it twice instead of 12th, so I acknowledged it and said sorry for that)

M1: Asked 4-5 questions from the Bachelors subject mentioned in form (core + international trade related) (Medical Imaging, Artificial organs, overall sector - Told everything, just was not able to tell market size for artificial organs)

M2: Asked how do you see Q-commerce going forward? (Explained in deep with figures)

M2: You may leave now

M1: All the Best

Transcript 3

- Extempore- In a democracy, you get what you deserve.
- Questions- Why MBA after B.Tech
- Different types of distribution

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- Normal v Poisson v Binomial
 - Which to use when
 - Probability
 - Bayes theorem
 - An example of Bayes theorem
 - Asked to solve and give the answer
 - Geopolitical issues affecting India
 - Soft skills needed in Software Industry
 - Tech Startup should be convinced tech is not everything
-

Transcript 4

IIFT Interview Transcript

Date:- 19/04/22 Time:-2:40 pm but was preponed to 12:35 pm

Member:- 2 male and 1 female

Background:- CSE from BITS Pilani

Job:- 1 year at Goldman and 6 months at Intelligence Bureau

Sports:- rifle shooting, weightlifting and equestrianism

Hobby:- listening to songs, calligraphy

Extempore topic:- Online book piracy vs high priced books (1 minute to think and 3 minute to speak)

- talked about why it exist (Tech) and whats piracy then why more online piracy as compared to offline, why the high priced books are there, consumer base, technology behind it, eg:- zlib then about the advantages and disadvantages of book piracy(ad:- edu to masses, culture revivalism, diversification of thoughts, employment, contribute to knowledge building.), (dis:- loss of royalty to publisher and author, loss of tax to govt(royalties have tax of 12%) , cybercrime, IPR issue.

Summed it up . then the male meber intervned and asked to stop.

Interview starts:-

Female:

1. what is cloud computing

-told about all four and added Baas. she was impressed said she didnt know about the Baas.

2. which will you prefer for Hospital.(Paas)

3. technology behind web architecture.

4. what is control unit.

5. scope of LAN and WAN in industry 5.0

6. diff b/w python and java.

7. what was your role at IB. Any challenges you faced.

8. Why you left IB.

9. Org structure at IB

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-could not tell this as it is not allowed to disclose.

10. tell about famous indian shooters.

11. diff b/w pistol and rifle.

Was able to answer all questions. so seems she was impressed
said thankyou and passed on to another.

Male1

1. what is equestrianism.

2. what do you mean by hack(related to Q1.)

3. what is dressage and show jumping.

4. types of digital marketing.

5. what is click through rate

6. diff b/w ML and AI(too much grilling)

7. diff b/w 4g and 5g.

8. why 5g in news

9. what are semiconductors

10. diff b/w diode and transistor(dont know why was this asked)

- was not able to answer but gave slight idea that both are semiconductors.

11. what are over the ground workers(related to IB)

12. steps to control terrorism.

seemed satisfied and passed on to Male2

Male2

1. what is repo rate. (in CV wrote that i randomly tweet on economic issues)

2. diff b/w SLR and CRR.

3. theories of international trade.

- mentioned about 4 theories.

4. why join IIFT.

5. why MBA

6. what is sweat equity.

7. preference shares.

8. merchant banking (related to Goldman)

9. view on 3 farm laws.

10. why india still agrarian country.

11. how your interest developed in rifle shooting. less popular sport.

12. played at what levels.

13. tell about your family.

14. is the forest cover declining (father is IFS)

Non-Engineers Transcripts

Transcript 1

95/92/75, 95 percentile

Non eng, female

zero work ex

Panel 10

2 female, 1 male

Extempore: Fashion as a form of self expression

F1

1. What are your strengths and weaknesses?
2. Asked few questions from my extempore response
3. Why MBA
4. Difference between manager and a leader

F2

1. Role of a senior manager in a business organisation.
2. Difference between a private company and a MNC.
3. Asked about the political situation in Pakistan
4. 2 difference & similarities between the leadership styles of Anil and Mukesh Ambani. (couldn't answer)

M1

1. Which specialization will you choose and why IIFT
2. Difference between bond and share.
3. What is EBITDA(since i mentioned finance as specialization)
4. Name a few financial ratios.
5. Where do you see yourself in next 10 years.

Transcript 2

81/84/7.26 B Com Fresher, 2021 grad

Entered, greeted

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1F 2M- F not young not old, 1m above the 40s, 1m around 60

Greeted- extempore first- told the rules

Topic- Mental health starts with me

Seemed quite happy with the extempore.

Which campus prefers and why?

Started to convince me ki Kolkata lo, started grilling ki padhne aye ko Masti karne

What are your extracurriculars- Told I like watching standup apart from a few things, told me to do a standup set, did not do it.

What is the one thing you have learned in the last year from your peers? This was with reference to the extempore

Why IIFT? They cut me in between.

Why not IIM? Joked that I don't have enough percentile, and was finally able to make them laugh, but at what cost xD

How will you prioritize the truckloads of tasks at IIFT? Reference to the form

Talked a bit about the business plan? Who are the customers?

Which Ministry is IIFT under? asked with reference to previous answer

3rd panelist see unmute nahi horaha that and he was speaking and everyone was smiling. The other male was constantly speaking in Hindi and maze le Raha tha.

Meanwhile asked what do we export to Bangladesh- did not know

What do we export to Pakistan- did not know

Told about a quote I wrote

Asked about the prototype?

3rd panelist was finally in the picture and told to make us laugh in 10mins.

Took some seconds, and I told a joke but he did not laugh, the rest others smirked. (Should have told them in Hindi, they had definitely laughed)

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Told try again, I asked if Hindi works? While I was thinking he cut me off saying it's okay, we appreciate your efforts.

Asked me to log off, I asked if I can ask a question

Asked the question, told me they had earlier. I asked if I can be the one to start it again since I have a history of starting things, the male told me why not, we will have a separate conversation regarding that. I told yes sir, I will be happy to have you as Prof-in-charge.

Gave greetings, logged off

Overall chill panel, sometimes cut in between. Smiling all the time. No CA, no acads, No TMAY.

Transcript 3

96.8

9/88.8/7.8

B Sc. Hons. Chemistry

2years work ex.(1 yr as office admin, 1 yr as fintech analyst)

Greetings

P1:- Your headphone is quite big, we thought only we have to wear all these heavy headphones. (all laughed)

Me:- Smiled Back

P1:- So, you watch movies. Ok so your Extempore topic is "OTT vs Traditional Multiplex.

Me:- Gave extpore

P1:- So, you believe OTT is better

Me:- Sir, I won't say it's better. But it gives variety of contents. Like documentaries, cross country content. Talked about one recent documentary I watched.

P1:- So, you are from chemistry, then how finance?

Me:- Answered

P1: Nasdaq full form, Mcap, Free Float, ETF, Outstanding Shares?(Work ex related)

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Me:- Answered all (Nasdaq I couldn't remember both a's, he helped me)

P1:- What is beta in finance.

Me:- I'm not aware about it.

P1:- It's okay.

P2:- Greetings

Me:- Replied back

P2:- How difficult was it to move from Chemistry to finance.

Me:- Answered.

P2:- You are from DU, what electives did you opt?

Me:- Maths, EVS, Communication skills(English)

P2:- Your internship about climate change

Me:- Answered

P2:- Total no. of sustainable development goal.

Me:- Answered

P2:- Which goal was related to your internship.

Me:- Answered.

P3:- Greetings

Me:- Greeted back

P3:- You are from chemistry, which gases are included in Air quality index.

Me:- Named all 8 gases.

P3:- Which phone do you use?

Me:- Vivo

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P3:- How samsung took over market, leaving behind nokia.

Me:- Had a bit idea, so told him I read it somewhere and answered.

P3:- Which one thing has been a positive thing about Pandemic.

Me:- Self-introspection and Environment.

P3:- Smiled and said all the very best

P1:- I hope you enjoyed the conversation and all the best.

Me:- Smiled and said I thoroughly enjoyed the conversation.

PS.Very nice panel, they seemed happy to talk about something different like environment and were impressed with my diverse background(I think so)

Transcript 4

Non engineer male

81.70/94.33/85.50, 95.14%tile

Extempore:

Correlation between morality and power.

(spoke for around 2.45 mins and stopped. No cross questioning)

2 Female Panelists, P1 and P2

P1- Please introduce yourself.

Me: Prepared answer

P1- Are you comfortable reading German now?

Me: Yes but the vocabulary is really huge. I'm comfortable with grammar but it's an ongoing process to learn any language.

P1- Have you joined a professional institute to learn German?

Me: I wanted to join one during college. But then, it was too expensive and thus settled on Duolingo (she looked impressed)

P1- Okay, tell me about Hawkins-simon condition?

Me: No idea.

P1- Okay, Kuhn tuckner conditions?

Me: Again no idea

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P1- Input output conditions?

Me:(where are they coming from?!) Sorry ma'am, Not in my syllabus.

P1- (smiling) Why is Linear programming useful?

Me:(finally something to work with) explained well

P1- One more follow up. Told.

P1- How to maximize Profit for any firm? Mathematical way?

Me: After some back and forth, lands on Differentiate the function!! This is what she wanted to listen.

P1- Why IIFT?

Me: A well prepared answer and she looked impressed because I had read well about the institute (including the corporate events)

P1- What will you add to IIFT?

Me: Prepared answer.

P1- Alright I'm done. Over to P2.

P2: Everyone has same abilities, skills, motivations and so on, why should we select you?

Me: (Interesting) Just mentioned how my goals are my own and I'm committed to doing well academically.

P2- That's it?!

Me: Yes ma'am.

P2- Okay! Major trading partners of India?

Me: US, China and UAE in decreasing order.

P2: India has Trade surplus with all?

Me: Nope. Surplus with US and UAE but a large deficit with China. (Looked impressed)

P2- Major imports from China?

Me: Answered

P2: How to reduce this dependency?

Me: Encourage foreign firms to establish industries in India and also encourage MSMEs here.

P2: Any scheme that comes to your mind regarding this?

Me: PLI.

P2: (impressed). Elaborate the scheme.

Me: Done.

P2: Major items exported by India

Me: Told.

P2: Are you aware about Smart Cities concept? And how many cities under it?

Me: Explained the concept but not sure about the cities under it. Mentioned Indore(correct fortunately) and all big metros but P2 said, not all metros.

P2: Digital literacy means? And what percentage of Indian population is digitally literate?

Me: Explained digital literacy well but not even remotely aware about percentage part.

P2: Okay! Suppose you have to come to your hometown in UP from J&K. States you will cross?

Me: Starting from J&K, Punjab, Haryana and then UP.

P2: No Himachal?

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Me: Knew this is coming! No ma'am, it's hilly and I would prefer Punjab since it's plain! Lol, Idk if that makes sense.

P2: If you were the FinMin, one novel change to Indian financial space?

Me: Hmm, mentioned promoting digital literacy (taking cue from above) but she reminded something that has not happened yet! Then took a moment and told about striving to work towards regulation of cryptocurrencies since they already have a huge market and investors' interest should be looked after.

P2: (looked satisfied). Okay, you can leave the meeting now. All the best.

Me: Thank you ma'am.

Transcript 5

Non engineer male

81.70/94.33/85.50, 95.14%tile

Greetings.

Extempore:

Correlation between morality and power.

(spoke for around 2.45 mins and stopped. No cross questioning)

2 Female Panelists, P1 and P2

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Me: Prepared answer

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Me: Yes but the vocabulary is really huge. I'm comfortable with grammar but it's an ongoing process to learn any language.

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Me: No idea.

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P1- What will you add to IIFT?

Me: Prepared answer.

P1- Alright I'm done. Over to P2.

P2: Everyone has same abilities, skills, motivations and so on, why should we select you?

Me: (Interesting) Just mentioned how my goals are my own and I'm committed to doing well academically.

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P2: Any scheme that comes to your mind regarding this?

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Me: Starting from J&K, Punjab, Haryana and then UP.

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Me: Knew this is coming! No ma'am, it's hilly and I would prefer Punjab since it's plain! Lol, Idk if that makes sense.

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P2: (looked satisfied). Okay, you can leave the meeting now. All the best.

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Me: Thank you ma'am.

Transcript 6

Non engineer female

10/10/10,99.46 %tile

Greetings.

Extempore:

Correlation between morality and power.

(spoke for around 2.30 mins and asked to stop)

P1- what are you doing since 2021 (post graduation)

Answered

What are risk and return quantitative tools?

Answered

How to measure irr and npv?

Answered

What is the value of npv at irr?

Answered

P1 was good, very receptive. Appreciated for my Answers)

P2: what are derivatives?

Answered

Types

Answered

Diff between options and futures

Answered

Quad countries, headq, aim

Answered

Nato details

(no grilling)

P3: 2 questions on inventory management

(specified I couldnt recall as my specialisation was finance)

How do we calculate inventory

Through financial ways

Answered (not satisfied)

Disruptive technologies (i said Ai, crypto and meta verse(not yet developed) have disruptive features.

What tool of bank uses blockchain?

Couldnt recall

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P3 asked vague questions.

Overall a good interview. Rest is on them.

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